



10 May 2007

Dwyka Resources Limited ('Dwyka' or the 'Company')

Issue of Shares

Further to the announcement of 20 March 2007, Dwyka announces that the total number of fully paid of ordinary shares ('Shares') issued pursuant to the Share Pursuant Plan was 16,129,122 rather than 16,129,032 as previously announced.

Application has now been made to the AIM Market of the London Stock Exchange ('AIM') for the additional 90 Shares to be admitted to trading on AIM ('Admission'). Admission is expected to occur at 8.00am on 15 May 2007.

Dwyka now has 119,579,271 Shares in issue.

For further information please contact:

In Australia
Mike Langoulant
Dwyka Resources Limited
(+618) 324 2955

In United Kingdom
Richard Brown
Ambrian Partners Limited
(+44) 20 7776 6417

Laurence Read/Leesa Peters
Conduit PR
(+44) 20 7429 6605/(+44) 20 7429 6600