



6 August 2007

**Dwyka Resources Limited ('Dwyka' or the 'Company')**

**Completion of Underground Mine acquisitions**

The Directors of Dwyka Resources Limited ("Dwyka" or "the Company") today announce that it has settled the deferred consideration due in relation to the acquisition of Bellsbank Mining Number One (Proprietary) Limited, Kophia Diamonds (Proprietary) Limited and Rex Exploration (Proprietary) Limited. These companies hold the Blaauwbosch, Newlands and New Elands Mines and were acquired in August 2005. As part of the settlement Dwyka has been released from outstanding commitments and ongoing obligations related to these entities.

Under the terms of the settlement Dwyka announces that it has issued 2,349,400 fully paid ordinary shares in the Company to Acorn Mining (Pty) Limited, Acorn Financial Instruments (Pty) Limited and Capital Frontiers LLC. These shares have been issued at GBP0.35 (\$A0.84) in accordance with the terms of the original purchase agreement.

The settlement facilitates the negotiation process in relation the potential sale of the Company's diamond interests as announced on 17 January 2007.

Application has now been made to the AIM Market of the London Stock Exchange ("AIM") for 2,349,400 Shares to be admitted to trading on AIM ("**Admission**"). Admission is expected to occur at 8.00am on 10 August 2007.

Dwyka now has 128,669,206 Shares in issue.

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

DWYKA RESOURCES LIMITED

ABN

98 060 938 552

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Fully paid ordinary shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 2,349,400  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares will rank equally with current fully paid ordinary shares in the company. |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>\$0.84 per share</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issued pursuant to settlement of deferred consideration due in relation to acquisition of Bellsbank Mining Number One (Pty) Ltd, Kophia Diamonds (Pty) Ltd and Rex Exploration (Pty) Ltd.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>6 August 2007</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="721 1352 997 1381">Number</th> <th data-bbox="1002 1352 1274 1381">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="721 1388 997 1417">128,669,206</td> <td data-bbox="1002 1388 1274 1417">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	128,669,206	Ordinary Shares		
Number	+Class						
128,669,206	Ordinary Shares						
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="721 1625 997 1654">Number</th> <th data-bbox="1002 1625 1274 1654">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="721 1661 997 1690">950,000</td> <td data-bbox="1002 1661 1274 1753">DWYAS – Option Expiring 30.06.10 at \$0.52 each.</td> </tr> <tr> <td data-bbox="721 1759 997 1789">1,000,000</td> <td data-bbox="1002 1759 1274 1852">DWYAS – Option Expiring 30.06.09 at \$1.00 each.</td> </tr> </tbody> </table>	Number	+Class	950,000	DWYAS – Option Expiring 30.06.10 at \$0.52 each.	1,000,000	DWYAS – Option Expiring 30.06.09 at \$1.00 each.
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1,000,000	DWYAS – Option Expiring 30.06.09 at \$1.00 each.						

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10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Part 2 - Bonus issue or pro rata issue - not applicable**

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15 +Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has +security holders who will not be sent new issue documents  
Note: Security holders must be told how their entitlements are to be dealt with.  
Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

20 Names of any underwriters

21 Amount of any underwriting fee or commission

22 Names of any brokers to the issue

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+ See chapter 19 for defined terms.

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**New issue announcement**

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- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

**Part 3 - Quotation of securities -**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)

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+ See chapter 19 for defined terms.

- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

### Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought

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**Appendix 3B**  
**New issue announcement**

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40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

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+ See chapter 19 for defined terms.

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**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Company secretary

Date: 6 August 2007

Print name: Michael Langoulant

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