



11 September 2007

Dwyka Resources Limited ('Dwyka' or the 'Company')

MUREMERA PROJECT DRILLING AND HELIBORNE VTEM TO COMMENCE

Highlights

- **Stratigraphic drilling to commence in next two weeks**
 - **Analysis during November and December**
 - **VTEM survey to commence in next two weeks with completion towards the end of October**
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The directors of Dwyka Resources Limited ("**Dwyka**" or the "**Company**") are pleased to announce that drilling and a VTEM survey will commence on the Muremera nickel project in the next two weeks.

Based on the current work programme, stratigraphic drilling will commence within the next two weeks and will continue until November, with the subsequent analysis of results taking place in November and December 2007. Geochemical data interpretation will be conducted on an ongoing basis, with a final report expected prior to the end of January 2008.

It is also expected that a heliborne VTEM survey will commence on the licence area within the next two weeks and will be completed towards the end of October. Data accumulated from those surveys will be interpreted during November and December 2007, with a view to establishing drill targets by January 2008. VTEM target drilling will commence shortly thereafter.

The Muremera nickel project is owned by the Company's wholly-owned subsidiary Danyland Limited ("**Danyland**"). The Muremera licence is located within 2km of the Kabanga project, the world's largest undeveloped nickel sulphide deposit.

As previously announced on 26th February 2007, BHP Billiton has the ability to earn up to 50% of Danyland by spending a minimum of US\$5,200,000 and completing three distinct project development stages (the last of which includes the delivery of a concept study in relation to the project).

Speaking today in relation to the Muremera project, Melissa Sturgess, Dwyka's Chief Executive Officer, said:

"We are delighted to be working with BHP Billiton in relation to this exciting project and pleased that they share our enthusiasm to fast-track its development in the near-term. Over the next few months, we expect to see Danyland make significant progress at Muremera and look forward to reporting results to shareholders as they become available."

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